



New York Stock Exchange
In the Matter of Arbitration Between

Case: Helen R. Gallucci and the Gallucci Family Limited Partnership vs. Salomon Smith Barney, Inc., Monica McGlone Matthews, Barry Siegel, Brooks Jackson and John B. Moran
 Docket Number: 2002-010231

Attorneys:

For Claimant(s):

Jeffrey L. Liddle - New York, NY

For Respondent(s):

Lawrence E. Fenster - New York, NY

Date Filed: 5/7/2002

First Scheduled: 2/10/2002

Decided: 01/14/2005

Case Summary: Customers vs. Member Firm, Registered Reps and Branch Office Managers alleging mismanagement of brokerage accounts, unsuitable advice and use of margin, churning, failure to adequately supervise, breach of fiduciary duty, fraud and breach of contract. Claimants seek damages, interest, costs, punitive damages and attorney's fees.

Product: Equity

Market: Other

Claim Data:

Claim: \$5,000,000.00
 Punitive: UNSPECIFIED
 Atty Fees: \$2,000,000.00
 Deposit: \$1,500.00

Award Data:

Award: \$329,497.00
 Punitive: \$0.00
 Atty Fees: \$0.00
 Costs: \$0.00

Forum Fees: \$72,450.00

Decision: The undersigned arbitrator(s) have decided and determined that in full and final settlement of all claims between the parties that: The claim is dismissed against Barry Siegel and this matter should be expunged from his CRD (unanimous). Claimant is awarded damages of \$329,497.00, jointly and severally, from Salomon Smith Barney, Inc. and Brooks Jackson. Each side shall bear their own costs and attorney's fees. NYSE forum fees of \$72,450.00 are assessed against respondents 65% and claimant 35%.

Remarks: A prehearing conference with the chair was conducted 5/2/03. Claimant withdrew her claim against John Moran.

The undersigned arbitrators hereby affirm that they have executed this instrument which is their award:

Arbitrators: (D = Dissents)

Carol Weir D

Daniel B. Berkson

Kip C. Lubcke

City, State: New York, NY

Signatures:

Carol Weir
Daniel B. Berkson
Kip C. Lubcke

Date: 01/14/2005

Sessions: 48

Hearing Dates:

12/10/2002, (1)
09/30/2003, (2)
10/01/2003, (2)
10/02/2003, (2)
10/03/2003, (2)
10/08/2003, (2)
10/10/2003, (2)
02/10/2004, (2)
02/11/2004, (2)
02/12/2004, (2)
03/09/2004, (2)
03/10/2004, (2)
08/02/2004, (2)
08/12/2004, (2)
08/16/2004, (2)
08/20/2004, (2)
08/23/2004, (2)
08/26/2004, (2)
08/27/2004, (2)
09/24/2004, (2)
10/12/2004, (2)
01/11/2005, (2)
01/12/2005, (2)
01/13/2005, (2)
01/14/2005, (1)